



Orange County

Rural Development Advisory Corporation

www.ocrdac.org

For Immediate RELEASE

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ATTENTION ORANGE COUNTY
The Bank Does Not Want to Own
Another Home In Your Neighborhood!

Attend on July 14 to Learn How to Stabilize Your Neighborhood and
How to Help Stop New Foreclosure Filings in Your Backyard

Goshen, NY – Orange County Executive Edward A. Diana, the Office of Community Development, and Orange County Rural Development Advisory Corporation (**RDAC**) are offering resources for best practices to prevent, mediate, and mitigate mortgage foreclosures for Orange County residents and their elected government officials.

- **There are currently 1840 Homes in Foreclosure in Orange County**
- **There were 220 New Filings in May**

A panel of national, regional and local experts will present an update on programs and products to help homeowners and communities fight mortgage foreclosure—including the new **Freddie Mac 125% of value refinance provision announced today!**

Representatives from Federal Home Loan Bank; Fannie Mae; Freddie Mac; Legal Services of the Hudson Valley; Chase Homeownership Center; Walden Savings Bank; Mid Hudson Valley Federal Credit Union; and Orange County Rural Development Advisory Corporation (RDAC) will speak as a panel. Prior to and after the panel, these experts will offer an opportunity for one-to-one discussion of programs and workout solutions.

This enlightening event will take place on **July 14, 2009 from 6pm-9pm** at the Orange County Emergency Services Center (22 Wells Farm Drive, Goshen, NY).

To register, please email stability@ocrdac.org.

Orange County Rural Development Advisory Corporation (RDAC) is a 501(c)3 not-for-profit housing and community development company that has been a partner in Orange County visions and ventures for over twenty-five years. RDAC provides an array of services and goods for residents, with residential and community economic development and housing counseling among its regional contributions. Please visit RDAC's website at www.ocrdac.org for a complete list of current development activities.